

Buckinghamshire & Milton Keynes Fire Authority



MEETING	Overview and Audit Committee
DATE OF MEETING	14 November 2018
OFFICER	Mark Hemming, Director of Finance and Assets
LEAD MEMBER	Councillor Peter McDonald
SUBJECT OF THE REPORT	Local Pension Board Update – November 2018
EXECUTIVE SUMMARY	<p>This paper is being presented to inform the Committee of the work undertaken by the Local Pension Board (the Board) for Buckinghamshire and Milton Keynes Fire Authority (BMKFA).</p> <p>Minutes of the most recent Board meeting can be seen in Appendix A (these are shown as Draft until formally approved by the Board at its next meeting).</p>
ACTION	Noting.
RECOMMENDATIONS	That Members note the report.
RISK MANAGEMENT	<p>The Board maintains a risk register, which is discussed and reviewed at each meeting. A copy of the most recent risk register can be seen in Appendix B.</p> <p>Any 'red' risks will be escalated to the Corporate risk register. There are currently no risks of this magnitude.</p>
FINANCIAL IMPLICATIONS	No direct impact.
LEGAL IMPLICATIONS	No direct impact.
CONSISTENCY WITH THE PRINCIPLES OF THE DUTY TO COLLABORATE	<p>The possibility of a joint Board with Royal Berkshire FRS has been discussed. However, it is felt that whilst the boards are relatively new it is too soon to look at combining them into one. This will be kept under review.</p> <p>The Authority continues to collaborate with the Eastern and South regional pension groups; for networking, joint learning, development and understanding and the development of pension related policies and procedures. These groups feed into the regional technical groups and Scheme Advisory Board and information is also cascaded to the Local Pension Board.</p>

HEALTH AND SAFETY	No direct impact.
EQUALITY AND DIVERSITY	No direct impact.
USE OF RESOURCES	Communication with stakeholders; The Board consists of three employer representatives and three employee representatives. The Authority is the Scheme Manager for the Firefighters Pension Schemes and this report seeks to keep senior managers informed of the work of the Board.
PROVENANCE SECTION & BACKGROUND PAPERS	Firefighters’ Pension Scheme 2015: Proposed new governance arrangements, Executive Committee, 18 March 2015: https://bucksfire.gov.uk/files/5814/2564/3988/ITEM_8_Firefighters_Pension_Scheme_2015_Report_to_Executive_Committee_18.03.15_Annexes.pdf
APPENDICES	Appendix A – Draft Minutes of the Board, September 2018 Appendix B – Board Risk Register
TIME REQUIRED	10 minutes
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